

2:10-cv-2759-SLB

Having carefully reviewed and considered de novo all the materials in the court file, including the findings and recommendation, the court is of the opinion that the magistrate judge's report is due to be and is hereby **ADOPTED** and his recommendation **ACCEPTED**. Accordingly, the motion filed by plaintiff Wells Fargo Bank, National Association ("Wells Fargo") seeking a default judgment against Defendants Timothy L. Franks and Robert A. McGuire ("Defendants") (Doc. 7) is due to be granted. As of the date of the Magistrate Judge's R&R, Defendants were liable to pay \$269,709.67, with interest accruing at the aggregate rate of \$54.84 per day. As of today's

date, May 31, 2011, Defendants now owe \$271,683.91. A separate final judgment in that amount will be entered.

DONE, this the 31st day of May, 2011.

A handwritten signature in black ink, reading "Sharon Lovelace Blackburn". The signature is written in a cursive, flowing style. Below the signature is a horizontal line.

SHARON LOVELACE BLACKBURN
CHIEF UNITED STATES DISTRICT JUDGE